



## Moneycorp CFX Limited

### **Directors' duties under Section 172 of the Companies Act 2006**

The Director is mindful of their responsibilities under section 172 of the Companies Act 2006. Whilst performing their duties the Directors have acted in a way that they consider, in good faith, to be most likely to promote the success of the Company for the benefit of its members, whilst taking into consideration a range of stakeholders' views/issues. This includes consideration of the following points:

- the likely consequences of any decisions in the long-term;
- the interests of the Company's employees;
- the need to foster the Company's business relationships with suppliers, clients and others;
- the impact of the Company's operations on the community and environment;
- the desirability of the Company maintaining a reputation for high standards of business conduct; and
- the need to act fairly as between shareholders of the Company.

The intention of the Directors is to behave responsibly and ensure that, up until the day operations ceased, management operated the business in an appropriate manner, with a high standard of conduct. The Director continues to uphold the Company and wider Moneycorp Group's reputation through the relationships that have been formed with key stakeholders.

Important decisions that could have an impact on the stakeholders are discussed in an open and transparent manner. As an example, the decision to cease retail operations, and the subsequent implementation of this during the previous year, represented a significant decision which impacted various stakeholders, in particular employees.

The Company no longer has any employees following the closure of retail operations at Gatwick airport during the previous year.